

What makes Ireland extraordinary for MedTech

In good health: Ireland's MedTech Industry



300+ medtech companies



75+ years track record of medtech investment



Up to 30% tax credit for companies doing R&D in Ireland



Ireland is home to **14 of the top 15** global medtech firms



65% of global medtech firms carrying out R&D (ABSEI 2023)



€160 billion market in Europe for medical technology accessible via Ireland's EU membership



Approximately 50,000 employed in the industry across Ireland



Ireland has the most Shingo Prizes for operational excellence of any country, per capita, in the world. Source: IBCE, 2023



Strong regulatory framework via Irish and international agencies: HPRA, EMA, FDA

World-leading names operate from Ireland



Cardiovascular/ Neurovascular



Orthopaedic



Diabetes care/ Diagnostics



Ophthalmic



Contract development & manufacturing

Abbott Vascular

Johnson&Johnson MedTech

DEXCOM

Johnson&Johnson MedTech

West

E Edwards Lifesciences

ZIMMER BIOMET
Your progress. Our promise.

Abbott Diabetes Care

Alcon

JABIL

COOK MEDICAL

WRIGHT
FOCUSED EXCELLENCE

Abbott Diagnostics

EssilorLuxottica

TE connectivity

Boston Scientific
Advancing science for life™

stryker

Agilent Technologies

B+L

Integer

Johnson&Johnson MedTech

BD

FREUDENBERG
INNOVATING TOGETHER

stryker

solventum

Medtronic

INTEGRA

Waters

BD

embecta

People and Place

West

SIEMENS Healthineers

B+L

embecta

DEXCOM

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Baxter

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E Edwards

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solventum

COOK MEDICAL

Teleflex
Empowering the future of healthcare

TE connectivity

Integer

Boston Scientific
Advancing science for life™

stryker

MERITMEDICAL

BECKMAN COULTER

MEISSNER

BD

300+ Medtech companies with a base in Ireland

Talent to meet the industry's needs today

And a commitment to skills development for the future



Ireland has one of the **youngest populations in the EU**, One-third aged under 25



Ireland's education system **ranked in the top 10 in the world**



OECD figures show Ireland as **first in the world** for labour productivity



Ireland has the **highest level of STEM graduates** per capita in the EU among 20-29 year olds.



Irish Medtech Skillnet is a learning network for companies of all sizes in the medtech and engineering sectors. In partnership with Skillnet Ireland and the Irish Medtech Association, it responds to the sector's training needs and collaborates to share best practice.



Digital Manufacturing Ireland (DMI) enables Irish-based manufacturers to access, adopt and accelerate adoption of new digital technologies, solving real-world industry challenges and driving future competitiveness.

Research partners on your doorstep

Ireland is home to world-class digital and data research centres suited to MedTech needs, including manufacturing, digitalisation and materials processing.



CÚRAM is a national research centre, hosted at University of Galway, specialising in the creation and translation of clinic-ready and patient focused medical devices that will improve the quality of life for patients living with chronic diseases.



Tyndall National Institute specialises in electronics and photonics materials, devices, circuits and systems, with world-class research teams performing groundbreaking research.



Amber Centre is the Research Ireland centre for advanced materials and bioengineering research, tackling diverse challenges in significant areas like medical devices, regenerative medicine, energy storage and sustainable materials.



CeADAR is a market-focused technology centre that drives the accelerated research, development, and deployment of AI and data analytics technology and innovation into businesses.



Insight Centre is one of the largest data analytics centres in Europe. Research areas include augmented human, sustainability, trustworthy AI and smart stadiums.



The **National Institute for Bioprocessing Research and Training (NIBRT)** is a **world-class institute** whose mission is to deliver training and research solutions for the global biopharmaceutical manufacturing industry.

What makes Ireland a global medtech powerhouse

- ✓ **135 European Patent Office patents** granted to Ireland in 2023, making this **Ireland's leading patent field** at 22% of all Irish patents.
- ✓ **80% of the world's stents** are produced in Ireland
- ✓ **75% of the world's replacement knees** are produced in Ireland
- ✓ **33% of the world's contact lenses** are produced in Ireland
- ✓ **Ireland ranks as the second-largest exporter** of medical devices and technologies in Europe

Kevin Lobo, CEO of Stryker says:

"This is the largest concentration of employees that Stryker has anywhere in the world. The number of people we have, the innovative spirit we have, the fact that in Ireland we have all the different divisions present creates tremendous collaboration across divisions. So, we have this know-how."



Partnering with you

As Ireland's inward investment promotion agency, **IDA Ireland is by your side to help you set up and grow your business in Ireland.**

Our free and confidential client service includes:

- Dedicated IDA Ireland Account Manager
- Long-term after-care service supporting the Irish operation into the future
- Introductions to peer companies
- Access to government
- Connections with industry associations
- Collaboration with 3rd level institutions
- Hosting tailored fact-finding visits
- Information gathering, analysis and evaluation
- Funding programmes and incentives
- PR and media support
- Employment permits and visas
- Property solutions