

Ireland for insurance

Discover what makes Ireland a hub for global risk management and cutting-edge technology operations

Ireland's insurance sector at a glance



180+
(re)insurers



8 of the top 10
Global Insurers



35,000+
professionals



9 of the top 10
Global reinsurers



The EU's largest
cross-border exporter of insurance services



The world's highest
density of actuaries per capita

Many (re)insurers and brokers work with Ireland's technology ecosystem to explore cutting-edge tools like generative AI, cybersecurity, data science, and RPA.

Be where the industry is

Many leading names in insurance already call Ireland home.



ZURICH



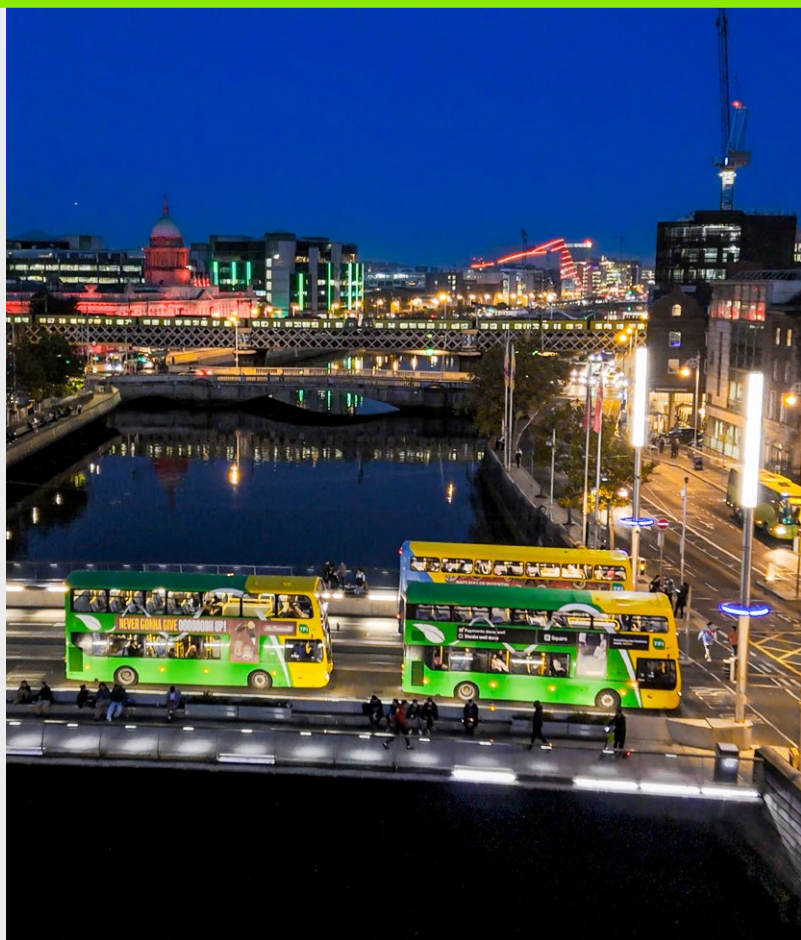
Paul Beswick,
Chief Information
Officer at Marsh
McLennan says:

“Marsh McLennan has had a presence in Ireland for 75 years with teams across insurance, advisory, investment management, and technology. At the centre of the company's global digital strategy is our Dublin Innovation Centre, Marsh McLennan's primary global Innovation Centre, where we develop and deploy advanced data and technology solutions, including generative AI tools. Drawing on Ireland's excellent technology talent, our Irish teams continue to drive innovations that strengthen our global operations.”

Join a thriving financial services ecosystem

By setting up in Ireland, you'll be surrounding yourself with leading global institutions and a long-established technology sector that provides opportunities for R&D, partnerships, and innovation.

- ✔ **22 of the world's top 25** financial services companies
- ✔ **21 of the top 25** global banks
- ✔ **6% of worldwide investment fund assets** (€4.1tn) domiciled
- ✔ **40% of the world's** hedge funds administered
- ✔ **50% of global** leased aircraft managed or leased through Ireland
- ✔ **4th largest exporter of financial services in the EU**, 6th globally
- ✔ **Growing** regional finance and technology clusters



Ireland's advantage

Three great reasons why **1,800 multinationals** have chosen to set up operations in Ireland.



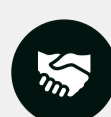
Talent

- One of the youngest, most highly skilled populations in the EU (62.3% of 25 to 34 year olds with 3rd level attainment)
- Highest proportion of STEM graduates per capita in the EU
- 6th most international workforce in Europe
- Only country in the EU with unlimited access to both the EU and UK labour markets



Strategic Position in Europe

- Only English-speaking country in the EU
- Well situated to serve both European and North American markets
- Unwavering commitment to EU membership
- Full access to the single market through EU regulatory passporting



Business Environment

- Competitive corporate tax regime (12.5/15%)
- 30% R&D tax credit
- Attractive grant supports from IDA Ireland
- Fast and flexible employment permit regime

Our case studies



Irish location in Dublin, Shannon, Cork and Athlone Employing 2,000+

AXA has 8 entities in Ireland including 7 providing products & services internationally. These include AXA XL's EMEA & APAC headquarters and the main technology hub for AXA Partners' Credit & Lifestyle protection business.



Irish location in Dublin Employing 65+

In 2020, Companjon, the multi award winning insurtech that specialises in developing and underwriting digital embedded insurance, selected Dublin as its global headquarters. From designing, building and underwriting insurance products, to tech integration and customer service handling, Companjon manages the entire insurance lifecycle for its partners from Ireland.



Irish location in Dublin, Cork & Galway Employing 1,000+

Marsh McLennan has multiple entities in Ireland including its primary global innovation centre, based in Dublin, from where it builds and deploys next generation data and technology solutions, including its core generative AI tools.



Irish location in Dublin Employing 65+

Hannover Re has been present in Ireland since 1992 and is authorised by the Central Bank of Ireland to conduct both life and non-life reinsurance business. It has recently established an R&D function in Ireland, where it is developing bespoke technology solutions to be rolled out across the group in the area of automated underwriting.



Irish location in Waterford Employing 550+

Sun Life Financials' technology and operations centre in Waterford fulfils a number of global functions including Software Development, Data Analytics, Applications Development, Multilingual IT & Customer Support and Life Annuities Claims Processing.

Partnering with you

As Ireland's inward investment promotion agency, IDA Ireland is by your side to help you set up and grow your business in Ireland.

Our free and confidential client service includes:

- Dedicated IDA Ireland account manager
- Long-term after-care service supporting the Irish operation into the future
- Introductions to peer companies
- Access to government
- Connections with industry associations
- Collaboration with 3rd level institutions
- Hosting tailored fact-finding visits
- Information gathering, analysis and evaluation
- Funding programmes and incentives
- PR and media support
- Employment permits and visas
- Property solutions



For more info, please visit our [website](https://www.idaireland.com)

